

Selectboard Meeting
Sunderland Town Office Building
Minutes-November 14, 2016

Attending: T. Fydenkevez, S. Bergeron, D. Piece, S. Patch
Others: Paul Todisco, Pension Reserves Investment Management (PRIM)
Behind the Camera: FCAT/Marina Korpita

Meeting called to order at 6:37 PM.

Opening Remarks Chairman Fydenkevez

- Mr. Fydenkevez thanked everyone for voting on November 8th. Also, thanked the election workers for the work at the polls, on behalf of the Town Clerk.
- Mr. Fydenkevez thanked the members of the Veterans Committee and Principal Ben Barshefsky for the outstanding Veterans' Day ceremony.

OPEB Trust

- Paul Todisco of Pension Reserves Investment Management (PRIM) met with the board to discuss management of the towns' OPEB liability trust funds. Mr. Todisco stated PRIM is a 63 billion investment fund that invests public employee pension benefits. Funds are invested the same way as the states retirement systems assets are managed. PRIM is independent and is governed by a nine member Board of Trustees. Prim's mission is to relieve the pension funding burden by the taxpayer. PRIM is a self-funded agency that generates asset returns for the state. In the past five years, PRIM's returns have contributed approximately \$29 billion to pension funding. The fee for management of the funds is approximately 53 basis points. A 30 day notice required to withdraw.

Request for Sewer Connection 84-86 Old Amherst Road

- Bruce Bennett met with the board on his application to connect to the town sewer. Mr. Bennett presented engineered plans for the connections with approvals from the WWTP Superintendent and Highway Superintendent as required. The fee of \$700 per connection was also submitted with the application. Motion: Mr. Bergeron to approve the permit for connections at 84 & 86 Old Amherst Road. Second: Mr. Pierce. Voted: 3-0.

Approval of Minutes

- Motion: Mr. Pierce to approve the minutes of the 10/25/16 meeting as presented.
Second: Mr. Bergeron. Voted: 3-0
- Motion: Mr. Pierce to approve the minutes of the meeting 10/31/16 meeting as presented.
Second: Mr. Bergeron. Voted: 3-0.

Selectmen Updates

- Mr. Bergeron provided an update on the 120 North Main Street Affordable Senior Housing Project. Mr. Bergeron advised that an addendum to the RFP for Designer/Developer Services for the project was issued on October 25th. The addendum extends the date for responses to the RFP to January 13th. The proposal opening is

scheduled for 2PM on January 13th. Mr. Bergeron advised that a meeting has been scheduled for November 23rd to begin Police Union Contract negotiations.

- Mr. Pierce advised that the Personnel Committee will be rescheduled due to a lack of a quorum. Mr. Pierce also advised that the board needs to revisit the charge of the Economic Development Committee.
- Mr. Fydenkevez acknowledged Laura Williams many years of service to the library. Mr. Fydenkevez advised that meeting of the South County EMS and South County Senior Center are scheduled for later this week. Mr. Fydenkevez will provide and update on those meetings at the next board meeting.

Town Administrator Updates

- Ms. Patch advised that the Community Pathways Committee met last week and is recommending that the 25% design for the North Main Street Reconstruction project be submitted with 8' width throughout the project. The committee is also recommending the inclusion of a formal crosswalk on School Street. Motion: Mr. Bergeron to submit the design as recommended by the Community Pathways Committee. Second: Mr. Pierce. Voted: 3-0.
- Ms. Patch advised the board that bids were received for the highway truck purchase. The low bid was Patriot Freightliner at \$199,863. Ms. Patch recommended that bid be awarded to Patriot. Motion: Mr. Bergeron to award the bid to Patriot Freightliner as recommended. Second: Mr. Pierce. Voted 3-0.

2016 Sewer Rate

Motion: Mr. Bergeron to set the 2016 sewer rate as calculated (\$274.40 per unit). Second: Mr. Pierce. Voted: 3-0.

Adjournment

- Motion: Mr. Bergeron to adjourn the meeting. Second: Mr. Pierce. Voted 3-0.

Meeting adjourned at 7:49 PM.

Respectfully Submitted,


Sherry Patch
Town Administrator